

May 9, 2013

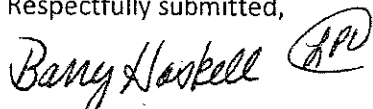
New Bedford School Committee Finance Sub-Committee

In attendance: Bruce Oliveira, Chair; Larry Finnerty; Jack Nobrega; Mike Shea, Interim Superintendent; Barry Haskell, Interim Business Manager

- 1.0 The meeting was called to order at 6:30P.M. by Mr. Oliveira.
- 2.0 Minutes of April 11, 2013. Dr. Finnerty moved to accept the minutes of April 11, 2013. Mr. Nobrega seconded the motion. The motion was approved unanimously.
- 3.0 The next agenda item was a review of accounts receivable. Mr. Haskell gave a brief outline of all accounts. There were no questions.
- 4.0 Mr. Oliveira introduced the next item which was the FY13 budget deficit. Dr. Finnerty asked whether the \$3.5 million was going to be the final figure. Mr. Haskell said that Mr. Gurek was working with the accounts payable staff to close out as many purchase orders as possible. The remaining items would be utilities which would remain open until June 30. Mr. Haskell explained that the cost of sick leave buy-outs for retiring staff continued to grow and was more than \$400,000. He went on to explain that the final tally would depend on the additional number of retirees. The contracts do not require notification of intent to retire. He said that contracts in other districts require notice in the previous year or establish a cap so that the budget can contain appropriate funding. Mr. Nobrega said that this should be included in the proposals of successor collective bargaining agreements.
- 5.0 Mr. Oliveira asked for when the School Committee and City Council would be getting the final budget books. Mr. Haskell explained that the books were being printed and would be distributed as soon as the printing was completed.
- 6.0 Dr. Finnerty asked about the format for the budget workshops. Mr. Haskell explained that it would take place over three nights and each of the cost center and program managers would explain the highlights of their budgets. They would also answer questions about their budgets.

The meeting was adjourned at 8:05P.M.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Barry Haskell", followed by a circular stamp containing the letters "SPC".

Barry Haskell

Interim Business Manager